



INDEPENDENT DIRECTORS COUNCIL

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For Immediate Release

New Members Appointed to Independent Directors Council Governing Body

WASHINGTON, DC January 2, 2008 – The Governing Council of the Independent Directors Council (IDC) recently appointed four new members. The newly elected members are:

Jerome S. Contro, Janus Funds and RS Funds

Royce N. Flippin, Jr., Ariel Funds

Gary N. Wilner, Oakmark Funds

Patricia K. Woolf, American Funds

IDC serves the fund independent director community by advancing the education, communication, and policy positions of fund independent directors. IDC's activities are led by a Governing Council of independent directors. Robert W. Uek, independent trustee of MFS Funds, is chairman of the Governing Council.

Current members of the Governing Council are:

Dorothy A. Berry, Professionally Managed Portfolios and Allegiant Funds

Vanessa C. L. Chang, American Funds

Darlene T. DeRemer, AIG Strategic Hedge Fund of Funds and Nicholas-Applegate Institutional Funds

Samuel M. Eisenstat, AIG SunAmerica Funds

Richard W. Gilbert, Principal Funds

Cynthia A. Hargadon, PAX World Funds

Joel W. Motley, Oppenheimer Funds

Robert D. Neary, Allegiant Funds

Donald H. Pratt, American Century Funds

Richard A. Redeker, Prudential Retail Funds

Michael S. Scofield, Evergreen Funds

Laura T. Starks, TIAA-CREF Funds

Thomas E. Stitzel, Columbia Funds
Virginia L. Stringer, First American Funds
Roman L. Weil, MainStay Funds
Rosalie J. Wolf, The Sanford C. Bernstein Funds
James W. Zug, Brandywine Funds and Allianz Funds

In addition, the following independent directors on the Investment Company Institute's Board of Governors participate in IDC activities:

Lynn L. Anderson, SSgA Funds
William L. Armstrong, Oppenheimer Funds
James H. Bodurtha, BlackRock Funds
Mary K. Bush, Pioneer Funds
Anthony W. Deering, T. Rowe Price Funds
C. Gary Gerst, Henderson Global Funds
Edith E. Holiday, Franklin Templeton Funds
Susan B. Kerley, Legg Mason Partners Funds and MainStay Funds
Alfred E. Osborne, Jr., FPA Funds

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For more information about the Independent Directors Council, go to www.idc1.org or contact Amy Lancellotta, Managing Director, at 202.326.5824 or amy@ici.org.